



ÜNLÜ Portföy

ÜNLÜ ASSET MANAGEMENT FUND EVALUATION

DECEMBER 2021



Hello, I am Ceylan Çolakoğlu, ÜNLÜ Asset Management Corporate Sales Manager. In this video, I will be discussing the returns generated by our funds as of December and on an annual basis.

Uncertainties posed by the Omicron variant occasionally set the stage for loss of momentum and heightened volatility in the BIST through December. After its policy meeting, the Fed unveiled its plan to scale back its monthly asset purchases by USD 30 billion starting with January, double the pace announced earlier. Moreover, statements pointing to the possibility of 3 rate hikes in 2022 were issued.

The USD/TL rate, which had topped 17.0 along with the announcement of FX-protected TL deposits, started to decline in favor of the TL, once the details of the new type of deposit were unveiled. Hence, its rapid weakening up to midway through the month notwithstanding, the depreciation of the TL versus the currency basket remained limited to 3% for the month.

With the new year drawing closer, trading volumes dwindled at the final week of December in global markets, while sentiment appeared broadly upbeat despite apprehensions surrounding the Omicron variant. The effect on markets of a record number of cases and cancellation of many flights towards the new year was curbed by the news that the FDA had granted approval to Pfizer's drug.

As regards the performances of our funds in December; within the variable funds category, our top performing fund turned out to be SUA with a 3.6% return. The average return of variable funds in the market was 2.6%; hence, SUA staged a remarkable performance in its risk category, while generating a substantially above-average return.

As for the rest of our variable funds; SUC posted a 2.3% return, followed by SUB with 0.9%. Equity funds delivered a 1.8% return and the BIST 100 gained 2.6% in the month, while our equity fund UPH yielded 0.3%. Our money market fund UPP posted a 1.48% return, while our statistical arbitrage fund UJA recorded a 3.45% return.

Looking at the annual returns of our funds; our variable funds SUA, SUB and SUC delivered 28.32%, 32.51%, and 28.19% returns, respectively. Our UPH fund, conceived for equity investors, generated a 34.72% return, exceeding the 25.80% gain of the BIST 100. Our money market fund UPP gained 18.84%, while our fourth hedge fund UPD delivered 3.18% in USD terms. The annual return of our global macro fund USY, on the other hand, was 75.61%.

I have summarized the returns of our funds as of December and for full-year 2021. Detailed information regarding our funds is available on the website of ÜNLÜ Asset Management, while investors may also send their queries to us via our contact information. Keep following ÜNLÜ THE CLUB to turn time into profit.

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